
PENSIONS COMMITTEE
11-01-10

Present: Councillor Keith Greenly-Jones (Vice-chairman in the Chair);

Councillors Trevor Edwards, J.R. Jones, W. Tudor Owen a Margaret Lyon (Conwy County Borough Council)

Also present: Dilwyn Williams (Corporate Director), Dafydd Edwards (Head of Finance) and Marina Parry Owen (Pensions and Investments Officer)

Apologies: Councillors John G. Jones, Gwilym Euros Roberts a Goronwy O. Parry (Isle of Anglesey Council)

1. DECLARATION OF PERSONAL INTEREST

No declarations of personal interest were received from any member present.

2. EXCLUSION OF PRESS AND PUBLIC

RESOLVED to exclude the press and public from the meeting during the discussion on the following items because of the likely disclosure of exempt information as defined in paragraph 12, Part 4, Schedule 12A of the Local Government Act 1972. This paragraphs applies because the report contains information relating to specific individuals and those individuals had a right to privacy. There is no public interest that calls for divulging personal information regarding individuals or for them to be identified. Consequently, the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

3. DRAWING A SHORT LIST OF BONDS MANAGERS TO BE INTERVIEWED

Consideration was given to the report of Hymans Robertson, the Fund's consultants, on the companies invited to tender for a Bonds Manager's contract. From the ten companies invited to submit a tender, it was decided to choose three companies to be interviewed. The three companies were chosen after receipt of the report of Hymans Robertson , who had assessed the companies according to five elements. The companies chosen to be interviewed were chosen after consideration had been given to a draft scoring matrix submitted by Hymans Robertson and the companies were scored according to that matrix.

RESOLVED to invite Henderson Global Investors, Threadneedle Asset Management and Insight Investment Management to an interview with the Committee.

The meeting commenced at 10.30pm and concluded at 11.40pm.